



FREQUENTLY ASKED QUESTIONS

CLOSURE OF MALAYSIAN BUSINESS REPORTING SYSTEM (MBRS) FOR THE SUBMISSION OF STATUTORY DOCUMENTS

NO.	QUESTIONS	ANSWERS
1.	When is the closure of the MBRS system for lodgement of company's statutory documents?	<p>The closure of the MBRS system is from 24 February 2023 (Friday - 6:00 PM) to 2 March 2023 (Thursday - 12:00 AM).</p> <p>The closure is for database migration work of the MBRS system.</p>
2.	Are companies still required to lodge the statutory documents over the counter during the closure of the MBRS?	<p>Companies are not required to lodge the statutory documents* over the counter. The lodgement of statutory documents shall be done once the MBRS system resumes its operation.</p> <p>*Please refer to question no. 3.</p>
3.	What statutory documents that are affected by the closure of the MBRS?	<p>All statutory documents that are lodged through MBRS, which include:</p> <ul style="list-style-type: none"> (i) Annual Returns (AR); (ii) Audited or Unaudited Financial Statements and Reports (FS); (iii) Exempt Private Company (EPC); and (iv) Application for exemption or extension of time in relation to AR or FS (EA).
4.	Will the company be charged a late lodgement fee once the MBRS system is operationalised?	<p>SSM will waive the late lodgement fee only to the affected submission* due to the closure of the MBRS system once it is operationalised.</p> <p>The companies affected which are due to lodge AR with the event date starting from 18 January 2023 until 24 January 2023, will not</p>

NO.	QUESTIONS	ANSWERS
		<p>be imposed with a late lodgement fee until a reasonable period which is on 31 March 2023.</p> <p>*Please refer to question no. 5.</p>
5.	What is the definition of the company affected by the closure of the MBRS system?	The affected companies are those with anniversary date of AR starting from 18 January 2023 until 24 January 2023 under sections 68 and 576 of the Companies Act 2016 (CA 2016) which fall within the closure period of the MBRS system.
6.	How long will the waiver of the late lodgement fees waiver be provided?	The waiver of the late lodgement fees will be provided from 26 February 2023 until a reasonable period which is on 31 March 2023.
7.	How should a company resubmit its queried statutory documents under the MBRS system during the closure?	<p>All queries issued for statutory documents submitted through the MBRS system from 26 December 2022 will be given an extended period for the re-lodgement purposes until the MBRS system resumes its operation.</p> <p>After MBRS system resumes its operation, the statutory documents that have been queried must be resubmitted as soon as possible to avoid the status change to Auto Reject.</p>
8.	If the lodgement of AR has been made through counter and being queried, could the company relodge through the MBRS system when it resumes?	Statutory documents that have been lodged at the counter and queried, must proceed to answer the query via counter submission.
9.	How does a company lodge application for exemption or extension of time for statutory documents or change of financial year end, during the closure of the MBRS system?	<p>The application for the exemption or extension of time for the statutory documents or change of financial year end may be made by submission over the counter.</p> <p>Kindly refer to SSM's website for the official statutory documents format under CA 2016 at https://www.ssm.com.my/Pages/Legal Framework/Companies-Act-2016.aspx</p>

NO.	QUESTIONS	ANSWERS
10.	What is the procedure if a company wants to submit application for rectification or the rectified statutory documents that have been approved through the MBRS system?	<p>The documents under Section 602 of the CA 2016 and Statutory Declaration (SD) may be submitted over the counter with a fee of RM300.00 as provided under the Schedule of Fee (Regulation 8) of the Company Regulations 2017.</p> <p>However, the submission of the rectified/amended statutory documents shall be lodged through the MBRS system once the system resumes its operation.</p>
11.	If a company has received the approval of the Rectification Application through the MBRS system, how does the company lodge the amended document?	<p>The amended documents can be lodged through the MBRS system once the system resumes its operation.</p>
12.	Will the company be subjected to compound for the delay in lodging the statutory documents due to the closure of the MBRS system?	<p>Compound exemption will be given to the affected companies in compliance with the provisions of the CA 2016 due to the closure of the MBRS system.</p> <p>Companies are advised to submit the statutory documents during the lodgement period which will be announced later once the MBRS system resumes its operation.</p>
13.	What if there is an urgent submission of statutory documents through the MBRS system during the period of closure?	<p>Should there be an urgent submission, companies are allowed to submit statutory documents* through the counter using the format under CA 2016 at https://www.ssm.com.my/Pages/Legal Framework/Companies-Act-2016.aspx</p> <p>For any inquiries, please contact SSM at mbrs.support@ssm.com.my or at 03-2299 4400 / 03-7721 4000.</p> <p>*Please refer to question no. 3.</p>

NO.	QUESTIONS	ANSWERS
14.	Does lodgement of statutory documents for the same year are allowed to be submitted through MBRS and counter?	<p>Companies are not required to file statutory documents* through MBRS if submission has been done through the counter.</p> <p>Any refund requests on redundant submissions will not be processed.</p> <p>*Please refer to question no. 3.</p>
15.	Will the MBRS trainings remain relevant when the MBRS system resumes?	Yes, the MBRS trainings are still relevant when the MBRS system resumes.
16.	What will happen to the validity of the Digital Certificate holders which are still active?	The validity period of the Digital Certificate is still in accordance with the original expiration date.
17.	What should the lodger do if the Digital Certificate validity period expires during the MBRS system closing period?	<p>Digital Certificate holders are advised to renew the certificate via https://mycrs.posdigicert.com.my/ .</p>

Updated on: 21 February 2023