



PERSATUAN SETIAUSAHA SYARIKAT MALAYSIA
MALAYSIAN ASSOCIATION OF COMPANY SECRETARIES
(Approved Body under Fourth Schedule of the Companies Act, 2016)

CAPITAL REDUCTION AND REMOVAL OF DIRECTOR(S).



5 DECEMBER 2026 | SATURDAY



9.00 AM - 5.00 PM



ZOOM WEBINAR



seminar@macs.org.my



www.macs.org.my



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011-56594799 (Whatsapp only)

CAPITAL REDUCTION AND REMOVAL OF DIRECTOR(S).

BY MR. TAN TENG CHAI

COURSE INTRODUCTION

The lecture elaborate on circumstances that allow capital reduction without having a Court Order. The content of Solvency Statement that has been determined by SSM and circumstances where the company is not solvent but mere reduction against accumulated losses. All relevant samples of resolution and documents.

This course provides a comprehensive overview of the legal framework governing the appointment and removal of directors under the Companies Act, 2016.

Participants will gain practical and legal insights into corporate governance responsibilities, shareholders' rights, and statutory compliance. The course will also explore common issues faced by companies and key judicial decisions shaping corporate practices in Malaysia.

COURSE OBJECTIVE

By the end of this course, participants will be able to :

- Understand as how and when a capital reduction should be carried out.
- Understand the statutory requirements and procedures for the appointment and removal of directors.
- Identify the roles, duties, and disqualifications of directors under the Companies Act, 2016.
- Apply the relevant provisions of the Companies Act, 2016 and related case law to real-life scenarios.
- Recognize the rights of shareholders and other stakeholders in the appointment and removal process.
- Evaluate the impact of corporate governance principles on board composition and independence.

COURSE OUTLINE

1. Capital reduction

- Step by step process for capital reduction.
- Circumstances for capital reduction not represented by available assets.
- Difference between capital reduction and alteration of capital under Sec 84.
- Presentation of capital reduction in the financial statement.

2. Appointment of Directors

- First directors under Section 196 CA 2016.
- Subsequent appointments.

3. Removal of Directors

- Removal by shareholders – Section 206(1).
- Special rights of private companies vs public companies.
- Procedures: notice, representation, and meeting requirements.
- Removal by the Court under Section 210.
- Key case law (e.g. Dato' Seri Beh Chor How v PPB Group Berhad).

PROFILE OF SPEAKER

MR. TAN TENG CHAI, B ECON, CA (M), FCPA (AUSTRALIA), CFP, FCCS, FCTIM

Mr. Tan Teng Chai is a regular speaker and trainer for the MIA, MACS and CPA Australia on Company Law and Practice and taxation. He is a partner in an audit firm and the principal director of a tax and management consultancy firm. He is also an approved income tax consultant under the Income Tax Act 1967.

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REGISTRATION FEES:

Category	Normal Fee (RM) per person
MACS Member	320.00
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MACS Student	120.00
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The above seminar fee is inclusive of SST 8%, seminar materials (softcopy) and E-Certificate of Attendance.	

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- Fee is payable to **MALAYSIAN ASSOCIATION OF COMPANY SECRETARIES**.

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Closing Date:

4 December 2026 (before 4:00PM)

CONTACT PERSON | ENQUIRIES

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