

# Professional Indemnity Insurance for Members of Malaysian Association of Company Secretaries (MACS)

## Proposal Form



### Important Notices

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#### *Your Duty of Disclosure*

Before you enter into a contract of general insurance with an insurer, you have a duty to disclose to the insurer every matter within your knowledge that is material to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance.

It is important that all information contained in this application is understood by you and is correct, as you will be bound by your answers and by the information provided by you in this application. You should obtain advice before you sign this application if you do not properly understand any part of it.

Your duty of disclosure continues after the application has been completed up until the contract of insurance is entered into.

#### *Non-Disclosure*

If you fail to comply with your duty of disclosure, the insurer may have the option of avoiding the contract of insurance from its beginning.

If your non-disclosure is fraudulent, the insurer may also have the right to keep the premium that you have paid.

#### *Change of Risk or Circumstances*

You should advise Chubb Insurance Malaysia Berhad (Chubb) as soon as practicable of any change to your normal business as disclosed in this application, such as changes in business activities, location, acquisitions and new overseas activities.

#### *Subrogation*

Where you have agreed with another person or company (who would otherwise be liable to compensate you for any loss or damage which is covered by the contract of insurance) that you will not seek to recover such loss or damage from that person, Chubb will not cover you, to the extent permitted by law, for such loss or damage.

## A. Details of Insured

Name of Company Secretary			
MACS Membership No.		Company Secretary License No.	
NRIC/ Passport No.			
Postal Address			
Telephone No.		E-mail Address	

## B. Insurance Coverage Details

Option	Limit of Liability (any one claim and in the aggregate)	Excess (each and every claim)	Premium (exclusive of GST)	Premium (including GST)	Please tick whichever is applicable
1	RM150,000	RM1,500	RM300.00	RM318.00	<input type="checkbox"/> Yes
2	RM175,000	RM1,750	RM361.00	RM382.66	<input type="checkbox"/> Yes
3	RM200,000	RM2,000	RM410.00	RM434.60	<input type="checkbox"/> Yes
4	RM225,000	RM2,250	RM450.00	RM477.00	<input type="checkbox"/> Yes
5	RM250,000	RM2,500	RM470.00	RM498.20	<input type="checkbox"/> Yes
6	RM300,000	RM3,000	RM510.00	RM540.60	<input type="checkbox"/> Yes
7	RM500,000	RM5,000	RM680.00	RM720.80	<input type="checkbox"/> Yes
8	RM750,000	RM7,500	RM860.00	RM911.60	<input type="checkbox"/> Yes
9	RM1,000,000	RM10,000	RM1,030.00	RM1,091.80	<input type="checkbox"/> Yes
10	RM1,500,000	RM15,000	RM1,500.00	RM1,590.00	<input type="checkbox"/> Yes
11	RM2,000,000	RM15,000	RM2,000.00	RM2,120.00	<input type="checkbox"/> Yes
12	RM5,000,000	RM15,000	RM5,000.00	RM5,300.00	<input type="checkbox"/> Yes

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Short Rate Premium chargeable for short policy period:-

- 10-month to 12-month policy period – 100% of annual premium
- 7-month to 9-month policy period – 75% of annual premium
- 4-month to 6-month policy period – 50% of annual premium
- Less than 3-month policy period – 25% of annual premium

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*Remark:*

Kindly contact **Marsh Insurance Brokers (M) Sdn Bhd:-**

1. **Nur Azmira Kamsin** at +603 2302 8516
2. **Suzanna Olivia De Alwis** at +603 2302 8462
3. **Kwong Chee Kong** at +603 2302 8503

- if the Company Secretary want to extend the policy cover to works related to IPO projects; or
- if the Company Secretary want to extend territorial and jurisdiction limit to countries outside of Malaysia.

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## C. Insurance History

If the answer to any of the following questions is “Yes”, please contact **Marsh Insurance Brokers (M) Sdn Bhd** and provide the claim details in a separate sheet:

a) Have any claims ever been made, or lawsuits been brought against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b) Are you aware, after inquiry, and as of the date of signing this application, of any errors, omissions, offences, circumstances or allegations which might result in a claim being made against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No
c) Have you ever been the subject of disciplinary action or investigation by any authority or regulator or professional body?	<input type="checkbox"/> Yes <input type="checkbox"/> No

## D. Payment Options

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Amount Payable	(RM)	Cheque <input type="checkbox"/>
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Cheque: For cheque payment, cheque should be crossed and made payable to:

**Chubb Insurance Malaysia Berhad**

Wisma Chubb, 38, Jalan Sultan Ismail, Kuala Lumpur, 50250, Malaysia

Please contact **Marsh Insurance Brokers (M) Sdn Bhd** if you have any enquiry.

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Cheque Details:

Bank	
Cheque No.	

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## E. Declaration by Insured

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I/We do hereby declare that:

- 1) I am/we are authorized to make this proposal.
- 2) The answers stated in this proposal are true and complete and I have not withheld any information which may influence the acceptance of this application.
- 3) This application and declaration hereby given shall be the basis of the contract with the Company and I/we will accept the terms, exclusions and conditions which will be set out in the policy to be issued.
- 4) The liability of the Company does not commence until the application has been accepted.

## F. Privacy Notice / *Notis Privasi*

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I understand that Chubb needs to deal with my personal data to administer my Policy and offer me insurance products and services. To achieve these purposes, I allow Chubb to collect, use and disclose my personal data to selected third parties in or outside Malaysia, in accordance with Chubb's Personal Data Protection Notice, which is found in Chubb's website at <http://www.chubb.com/my-privacy>. I may contact Chubb for access to or correction of my personal data, or for any other queries or complaints

*Saya faham bahawa Chubb perlu berurusan dengan data peribadi saya untuk mentadbir Polisi saya dan menawarkan saya produk dan perkhidmatan insurans. Untuk mencapai tujuan-tujuan ini, saya membenarkan Chubb untuk mengumpul, mengguna dan memberi data peribadi saya kepada pihak ketiga terpilih yang terletak di dalam atau di luar Malaysia, selaras dengan Notis Perlindungan Data Peribadi Chubb, yang terdapat dalam laman web Chubb di <http://www.chubb.com/my-privacy>. Saya boleh menghubungi Chubb untuk mendapatkan atau membetulkan data peribadi saya, atau untuk sebarang pertanyaan atau aduan.*

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Date

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Signature of Proposer

## About Chubb in Malaysia

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Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

Chubb's operation in Malaysia (Chubb Insurance Malaysia Berhad) provides a comprehensive range of general insurance solutions for large corporates, small and medium-sized businesses, as well as individuals through a multitude of distribution channels. With a strong underwriting culture, the company offers responsive service and market leadership built on financial strength. Chubb in Malaysia has a network of over 23 branches and more than 2,500 agents.

## Contact Us

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