



CIRCULAR

6 October 2020

To:

All reporting institutions (RIs) under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (AMLA) which have been specified by Bank Negara Malaysia to be subjected to the Anti-Money Laundering, Countering Financing of Terrorism and Targeted Financial Sanctions for Designated Non-Financial Businesses and Professions (DNFBPs) & Non-Bank Financial Institutions (NBFIs) (AML/CFT and TFS for DNFBPs and NBFIs) Policy Document.

Appointment of AML/CFT Compliance Officer (CO)

This circular is issued to inform and remind the RIs on the requirement to notify the Financial Intelligence and Enforcement Department, Bank Negara Malaysia (BNM) on the appointment or change in the appointment of the AML/CFT CO. The requirement is specified under Section 19 of the AMLA and Paragraph 11.5.13 of the AML/CFT and TFS for DNFBPs and NBFIs Policy Document.

2. A person appointed as AML/CFT CO must satisfy the three (3) main criteria as follows:

- a) Has sufficient stature, authority and seniority within the reporting institution to participate and be able to effectively influence decisions relating to AML/CFT matters;
- b) Be fit and proper to carry out his/her AML/CFT responsibilities effectively; and
- c) Has the necessary knowledge and expertise to effectively discharge his/her roles and responsibilities, including keeping abreast with the latest developments in ML/TF techniques and the AML/CFT measures undertaken by the industry.

3. Notification to BNM must be made within 10 working days on the appointment or change in the appointment of the AML/CFT CO by any of the following methods:

a) Notification in writing:

The letter can be emailed to fied@bnm.gov.my or mail to:

*Director
Financial Intelligence and Enforcement Department
Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur*

b) Notification using CO nomination form:

i) The CO nomination form can be downloaded through:

http://amlcft.bnm.gov.my/document/DNFBP/form/PD_DNFBP_FINAL_I_NFOGRAPHIC_APPENDIX%203.pdf

(Save and open the form via Adobe Reader)

ii) Submit the completed form to fied@bnm.gov.my.

4. Please be informed that appointment of CO will be a pre-requisite for any reporting institution prior to joining any training session organised by BNM.

5. For more information on the AML/CFT requirements, please visit AML/CFT website at <http://amlcft.bnm.gov.my>.

Thank you.

Yang benar,



(Mohd Fuad Arshad)

Pengarah

Jabatan Perisikan Kewangan dan Penguatkuasaan