

**PERSATUAN SETIAUSAHA SYARIKAT MALAYSIA
(Malaysian Association Of Company Secretaries)
(Prescribed Body under Section 139A (a) of the Companies Act, 1965)**

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Circular No. MC/10/2016/02

18th October 2016

To: All MACS Members

OBJECTION AGAINST POWER OF REGISTRAR UNDER SECTION 308 OF COMPANIES ACT 1965

Companies Commission of Malaysia (CCM) had on 26th September 2016 issued a notice to inform companies or directors of companies who objected against the actions taken by the Registrar under Section 308 of Companies Act 1965 to:

- (a) lodge current and arrears of annual return and audited financial statements; and
- (b) settle arrears of compound for offences under Companies Act 1965

no later than 31st December 2016.

Failing to comply with provisions of Companies Act 1965 after the date, the following actions would be taken without further notice:

- (a) blacklisting of the Board of Directors;
- (b) commencing prosecution action at Criminal Session Courts; and
- (c) commencing civil actions against the company to ensure compliance with the provisions pertaining to the lodgement of annual returns and audited financial statements.

Yours faithfully

For **MALAYSIAN ASSOCIATION OF COMPANY SECRETARIES**

TEY PING CHENG
Honorary Secretary

